

Customer Advisory

Maersk Lines

GENERAL NEWS INFORMATION:

Israel Port Situation:

We would like to inform you that due to the primary elections in Israel, the formation of a new government process, the vacation of our Minister of transport and the coming holidays, productivity levels are not normal but workable. The average productivity in both ports (Haifa and Ashdod) is approximately 120 moves per shift.

With current holidays pending, we anticipate congestion in the ports due to the low amount of actual working days. Productivity levels and gangs allocations will be somewhat decreased. With the coming holidays, Maersk Israel will be closed on the following days:

Wednesday 8 October (half-day - Skeleton staff) KIPPUR - Thursday 9 October

SUKKOT (Tabernacles) - Monday 13 October (half-day - skeleton staff)

SUKKOT (Tabernacles) - Tuesday 14 October

SUKKOT (Tabernacles) - Wednesday 15 October (half-day - skeleton staff)

SUKKOT (Tabernacles) - Thursday 16 October (half-day - skeleton staff)

SUKKOT (Tabernacles) - Sunday 19 October (half-day - skeleton staff)

SUKKOT (Tabernacles) - Monday 20 October (half-day - skeleton staff)

SUKKOT (Tabernacles) - Tuesday 21 October

SERVICE AND SURCHARGE INFORMATION:

Decrease In Bunker Adjustment Fuel Surcharge:

Please note that there will be a decrease in the Bunker Adjustment Fuel Surcharge (BAF) which will go into effect on November 1, 2008. The scope and revised rates are as follows:

Scope: United States and Canada to/from West Coast South America (including COBUN)

Old Levels: USD 385/770 per 20'/40'

New Levels: USD 310/620 per 20'/40'

Scope: Canada, United States to/from Central America (excluding

Nicaragua and El Salvador) and Caribbean (including North Coast South America and North Colombia & excluding Aruba, Bahamas and Venezuela)

Old Levels: USD 400/800 per 20'/40'
New Levels: USD 200/400 per 20'/40'

Scope: Canada, United states to/from Nicaragua and El Salvador

Old Levels: USD 475/950 per 20'/40'
New Levels: USD 200/400 per 20'/40'

Scope: Canada, United states to/from Aruba, Bahamas and Venezuela

Old Levels: USD 500/1000 per 20'/40'
New Levels: USD 200/400 per 20'/40'

Scope: Virgin Island (US) to Caribbean

Old Levels: USD 232/464 per 20'/40'
New Levels: USD 200/400 per 20'/40'

Scope: Virgin Island (US) to/from Central America (Excluding Nicaragua and El Salvador)

Old Levels: USD 305/610 per 20'/40'
New Levels: USD 200/400 per 20'/40'

Scope: Virgin Island (US) to/from Nicaragua and El Salvador

Old Levels: USD 365/640/730 per 20'/40'/45'
New Levels: USD 200/400/400 per 20'/40'

Export Intermodal Fuel Surcharge:

Please kindly note that a new Export Intermodal Fuel Surcharge (EFS) will be going into effect on November 1, 2008. The scope and revised rate is as follows:

Scope: United States to the World (excludes all Alaska origin cargo both dry and reefer; charge will not apply for Honolulu, Hawaii container yard cargo both dry and reefer)

Rate: USD 255 per container (any size)

New Maersk Line Bunker Adjustment Factor (BAF) formula
for West Coast South America to US & Canada:

As many of you know, over the last year Maersk Line has been rolling out a new global formula for the calculation of the floating Bunker Adjustment Factor (BAF). The formula, which is structured the same for all trades, is designed to adequately and transparently price fuel in an unpredictable market. While variables in the BAF formula differ depending on individual services and prevailing consumption factors, the BAF is not a revenue generator.

We would like to advise that a new Maersk Line BAF will take effect for the South America trade as of November 1, 2008 and is revised on a quarterly basis. This BAF will be adjusted again on January 1, 2009.

The BAF for both dry and refrigerated containers will now be:

USD per 20 foot container

USD per 40 foot container

The formula is designed to provide a simple, fair and transparent BAF for our customers - allowing us to share the risks and opportunities from the fluctuating bunker prices.

The Maersk Line BAF Formula is:

Bunker Price Change x Constant* = BAF

(*Constant = Consumption x Transit time x Imbalance factor)

The formula calculates BAF based on the following benchmarks:

Quarterly change in bunker fuel price (dollars/ton)

Total service consumption (tons/day)

Transit time (days)

Total service vessel capacity (FFE)

Utilization factor (percentage of vessels in service)

Trade imbalance factor (U.S. imports vs. exports)

It is important to note that with this move to the new BAF formula, your base rates will be adjusted to ensure the total, agreed contract or tariff rate remains the same.

Maersk Line is committed to leading the advancement in industry standardization and transparency, including the alignment of BAF calculations. If you have any questions regarding this BAF advisory, please contact your local Maersk Line office or for more information on the Maersk Line BAF formula please refer to maerskline.com/baf

New Maersk Line Bunker Adjustment Factor (BAF) formula
for Central America to U.S. & Canada:

As many of you may know, over the last year Maersk Line has been rolling out a new global formula for the calculation of the floating Bunker Adjustment Factor (BAF). The formula, which is structured the same for all trades, is designed to adequately and transparently price fuel in a unpredictable market. While variables in the BAF formula differ depending on individual services and prevailing consumption factors, the BAF is not a revenue generator.

We would like to advise that a new Maersk Line BAF will take effect for the South America trade as of November 1, 2008 and is revised on a quarterly basis going forward. This BAF will be adjusted again on January 1, 2009.

The BAF for both dry and refrigerated containers will now be:

1. USD per 20 foot container
2. USD per 40 foot container

The formula is designed to provide a simple, fair and transparent BAF for our customers - allowing us to share the risks and opportunities from the fluctuating bunker prices.

The Maersk Line BAF Formula is:

Bunker Price Change x Constant* = BAF
(*Constant = Consumption x Transit time x Imbalance factor)

The formula calculates BAF based on the following benchmarks specific to this trade:

- Quarterly change in bunker fuel price (dollars/ton)
- Total service consumption (tons/day)
- Transit time (days)
- Total service vessel capacity (FFE)
- Utilization factor (percentage of vessels in service)
- Trade imbalance factor (U.S. imports vs. exports)