

TO OUR VALUABLE CUSTOMERS:

Due to recent **INCREASE** in the cost of bunker, and following the recent announcement made by the members of the Middle East Indian Subcontinent Discussion Agreement (MIDA), United Arab Shipping Company (UASC) wishes to announce the following:

Effective 01 July 2006:

The Emergency Bunker Surcharge (E.B.S.) to destinations of the Red Sea & Arabian Gulf of the Middle East, and destinations of the Indian Subcontinent (I.S.C.) Trades will be **increased to**

USD 440.00 PER TEU (20'); and
USD 880.00 PER FEU (40').

If you have any questions or comments, please contact your UASC representative.

Sincerely,
UASC Trade Management