

TO OUR VALUABLE CUSTOMERS:

Effective 03 November 2007:

The Emergency Bunker Surcharge (E.B.S.) to destinations of the Red Sea & Arabian Gulf of the Middle East, and destinations of the Indian Subcontinent (I.S.C.) Trades will increase to:

- USD 554.00 PER TEU (20'); and
- USD 1108.00 PER FEU (40').

If you have any questions or comments, please contact your UASC representative.

Sincerely,

UASC Trade Management