



15 October 2007

General Rate Increase

To Our Valued Customer,

Please kindly note that effective November 15th, 2007, there will be a general rate increase for the below trade scope.

Trade Scope: Cargo from the United States East and Gulf Coasts and Canada (East Coast Only) to: Russia (Novorossiysk), Ukraine, Romania, Bulgaria, Kazakhstan, Moldova, Belarus, Armenia, Georgia, Tajikistan, Turkmenistan, Azerbaijan, Uzbekistan, Kyrgyzstan, Italy, Cyprus, Albania, San Marino, Slovenia, Egypt, Bosnia & Herzegovina, Syria, Serbia & Montenegro, Croatia, Turkey, Lebanon, Macedonia, Greece, Malta, Libya, Tunisia, Israel, Algeria, Spain, Portugal, Morocco, Andorra, Gibraltar, France (Fos-sur-Mer & Marseille).

General Rate Increase (Dry Cargo Only)

20' – USD400

40' – USD600

40'HC- USD600

45'- USD600

We would like to thank you for your business and continued support.